



**Minutes of the Finance Committee Meeting held at 7.15pm on
Thursday 5th January 2023 at The Grange Sports Field**

Present: Cllrs S Hiscock (Chair), J Bond, G Broadhead, N Chapman and S Weller.

1. **Public Speaking Time** – no members of the public were in attendance.
2. **Apologies for Absence** – no apologies for absence were received.
3. **Declarations of Pecuniary Interest** – none were received.
4. **Review and Agree Grant Applications 2023/24** – grant applications received for the financial year 2023/24 were discussed and grants to be recommended to the full Parish Council were approved by the committee.
5. **Budget/PRECEPT 2023/24** – the budget and PRECEPT for 2023/24 was calculated and approved by the Finance Committee, as well as two scenarios for discussion by the full Parish Council meeting. It was resolved that the Finance Committee recommend approval of scenario 1, with scenario 2 (which includes provision of a Public Works Loan Board loan for the Sports Development) be revisiting and reassessed in 6 months. Scenario 1 would see the PRECEPT increase to £192996 (£86.08 per band d property) due, primarily, to the increase in grounds maintenance costs.
6. **Review of Financial Controls (including Risk Assessment, Asset Register and Audit Plan)** – the Risk Assessment, Asset Register and Audit Plan 2023/24 were approved for recommendation to the full Parish Council, following.
7. **Recommendations to Full Parish Council Meeting on Monday 9th January 2023** – it was resolved that the grants applications and budget/PRECEPT recommendations be put to the full Parish Council meeting on 9th January for full discussion and approval, along with the review of financial controls.