



**Minutes of the Finance Committee Meeting held at 7.30pm on  
Thursday 6<sup>th</sup> January 2022 at Earls Barton Fire Station**

Present: Cllrs J Bond (Chair), G Broadhead, N Chapman and C Wells.

1. **Public Speaking Time** – no members of the public were in attendance.
2. **Apologies for Absence** – apologies for absence were received from Cllrs S Hiscock and P Hadman.
3. **Declarations of Pecuniary Interest** – none were received.
4. **Grant Application 2022/23** – grant applications received for the financial year 2022/23 were discussed and grants to be recommended to the full Parish Council were approved by the committee.
5. **Budget/PRECEPT 2022/23** – the budget and PRECEPT to be recommended to the full Parish Council for 2022/23 was calculated and approved by the committee. This includes increases to Cemetery Lodge rent and provision for the repayment of a PWLB loan of £200,000 over a 20-year period. The overall anticipated budget has reduced from 2021/22 but, as reserves were used to reduce the council tax bill in 2021/22 and this is not possible for 2022/23, the overall PRECEPT will increase to a total of £164736 (£72.54 per Band D property – an increase of £12.54 for the year or £1.25 per month [20.9%]) .
6. **Review of Financial Controls (including Risk Assessment, Asset Register and Audit Plan** – following a recommendation for a minor change to provide a key on the risk assessment, the asset register, risk assessment and audit plan 2022/23 were approved for recommendation to the full Parish Council. It was resolved to draw up a Reserves Policy, as recommended in the audit plan.
7. **Recommendations** – it was resolved that the grant applications, budget/PRECEPT calculated by the Finance Committee be recommended for approval at the full Parish Council meeting on Monday 10<sup>th</sup> January 2022, along with the review of financial controls.